

CHAIRMAN'S REPORT

We are pleased to present the financial results for the six months period ended 30th June, 2013.

Turnover: During the six months period your Company achieved sales revenue of R.O.3,311,355 compared with sales of R.O. 2,070,389 during the same period last year.

Gross Profit: During the six months period ended 30th June, 2013, the company earned gross profit of Ro 471,076 as against gross profit of Ro 199,699 in the same period last year.

Net Profit/ Loss: The Company recorded a net profit of Ro 86,961 for the six months period ended 30th June, 2013, as against net loss of Ro 93,859 for same period last year.

Future Operations: New FMCG agencies have been progressively taken up for distribution these are expected to provide additional revenue streams and increase the turnover and profitability in coming months'

During the second quarter Company has included two FMCG products under its trading operations.

The Company will continue in its effort to improve the sales during the remaining part of the year.

Acknowledgement: The Directors gratefully acknowledge the consistent support received from the Government, Ministry of Commerce & Industry, Ministry of Finance, , CMA, MSM and all our Share holders. We also thank the management and the employees of the company for their committed work.

CHAIRMAN



الشركة العمانية الغذائية الدولية (ش.م.ع.ع.)
Oman Foods International SAOG



Un-Audited Profit and Loss Account for Six months ended 30 June 2013			
	Notes	30-June 2013	30-June 2012
		RO'000	RO'000
Turnover /Revenue	4	3,311	2,070
Gross Profit		471	199
Other Income	5	69	49
Depreciation		(25)	(28)
Administration & General Expenses		(384)	(307)
Operating Profit/(Loss)		131	(87)
Finance Charges		(44)	(7)
Net Profit /(Loss)	6	87	(94)



الشركة العمانية الغذائية الدولية (ش.م.ع.ع)
Oman Foods International SAOG



Un-Audited Balance Sheet as at 30th June 2013				
As at 30 June				
	Notes	2013		2012
		RO "000"		RO "000"
Non Current Assets				
Property, Plant & Equipment		647		748
Investments Available For Sale	1	773		761
Total Non Current Assets		1,420		1,509
Current Assets				
Inventories	2	802		881
Trade receivables (Net)	3	2,055		976
Cash at Bank and in Hand		3		24
Other Deposits & Prepayments		97		75
Total Current Assets		2,957		1,956
Total Assets		4,377		3,465
Current Liabilities				
Trade and Other Creditors		2,529		1,623
Bank Loans and Overdrafts	6	241		154
Soft Loan installment due <1 year	7	50		250
Total Current Liabilities		2,820		2,027
Long Term Loans				
Long Term Loans		-		-
Soft Loan	8	276		126
Deferred Government Grant		74		74
Total LT Loans		350		200
Total Liabilities		3,170		2,227
Net Assets		1,207		1,238
Shareholders Funds				
Share Capital & Reserves				
Share Capital		6,200		6,200
Accumulated Loss brought forward		(5,340)		(5,115)
Legal Reserves		172		172
Fair Value Reserve		88		75
Profit/(Loss) for the period		87		(94)
		1,207		1,238
Net Assets per Share		0.195		0.200

During the EGM held on 16th March 2013, the shareholders approved the reduction of share capital from Ro 6,200,721 to RO 2,000,000