

CHAIRMAN'S REPORT

We are pleased to present the financial results for the three months period ended 31st March, 2015.

Turnover: During the three months period your Company achieved Sales revenue of RO 771,000/- compared with Sales revenue of RO 850,000/- during the same period last year.

Turnover during the year was lower due to discontinuation of some of our rice brands and trading products due to lower margins.

Gross Profit: During the three months period ended 31st March, 2015 the Company earned Gross profit of RO 162,000/- compared to RO 108,000/- during the same period last year.

The Company had during last quarter of previous financial year implemented cost reduction plan which has resulted in lower operational costs. overhead and better results.

Net Profit/Loss: The Company recorded a net profit of RO 66,000/- for the three months period ended 31st March 2015, as against net loss of RO 88,000/- for the same period last year.

Acknowledgement: The Directors gratefully acknowledge the consistent support received from the Government, Ministry of Commerce & Industry, Ministry of Finance, Capital Market Authority, Muscat Securities Market and all our Share holders. We also thank the management and the employees of the Company for their committed work.

Chairman



الشركة العمانية الغذائية الدولية (ش.م.ع.ع)
Oman Foods International SAOG



Un-Audited Profit and Loss Account for			
Three months ended 31 March 2015			
	Notes	31-March 2015	31-March 2014
		RO'000	RO'000
Turnover /Revenue	4	771	850
Gross Profit		162	108
Other Income	5	61	43
Depreciation		(25)	(26)
Administration & General Expenses		(118)	(186)
Operating Profit/(Loss)		80	(61)
Finance Charges		(14)	(27)
Net Profit /(Loss)		66	(88)



الشركة العمانية الغذائية الدولية (ش.م.ع.ع.)
Oman Foods International SAOG



Un-Audited Balance Sheet as at 31ST March 2015				
		As at 31 March		
	Notes	2015		2014
		RO "000"		RO "000"
Non Current Assets				
Property, Plant & Equipment		1,055		1,112
Investments Available For Sale	1	-		689
Total Non Current Assets		1,055		1,801
Current Assets				
Inventories	2	243		556
Trade receivables (Net)	3	1,245		1,479
Cash at Bank and in Hand		2		2
Other Deposits & Prepayments		172		140
Total Current Assets		1,662		2,177
Total Assets		2,717		3,978
Current Liabilities				
Trade and Other Creditors		783		853

Bank Loans and Overdrafts	6	741		1,460
Soft Loan installment due <1 year	7	88		88
Total Current Liabilities		1,612		2,401
Long Term Loans				
Soft Loan	8	147		225
Deferred Government Grant		28		37
Total LT Loans		175		262
Total Liabilities		1,787		2,663
Net Assets		930		1,315
Shareholders Funds				
<u>Share Capital & Reserves</u>				
Share Capital	9	2,000		2,000
Accumulated Loss brought forward		(1,825)		(1,289)
Legal Reserves		172		172
Fair Value Reserve		-		3
Revaluation Reserve	10	517		517
Profit/(Loss) for the period		66		(88)
		930		1,315
Net Asset per Share		0.465		0.658