

## CHAIRMAN'S REPORT

We are pleased to present the financial results for the six months period ended 30<sup>th</sup> June, 2015.

**Turnover:** During the six months period your Company achieved Sales revenue of RO 1,398,000/- compared with Sales revenue of RO 1,848,000/- during the same period last year.

During this year there was no Ramadan food boxes order from Oman Charitable Organization, since they distributed cash coupons instead of food boxes to the needy families. Last year we had supplied Ramadan food boxes worth RO 182,490/- to Oman Charitable Organization. In addition we also discontinued brands of rice with lower margins

Traders from UAE have been dumping lot of Rice at cheaper prices in local market due to stoppage of re- export from UAE to Iran, resulting in lowering of sales prices and reduced margins to maintain the market share.

**Gross Profit:** During the six months period ended 30<sup>th</sup> June, 2015 the Company earned Gross profit of RO 274,000/- compared to RO 249,000/- during the same period last year.

**Net Profit/Loss:** The Company recorded a net profit of RO 44,000/- for the six months period ended 30<sup>th</sup> June, 2015, as against net loss of (RO 96,000/-) for the same period last year.

**Acknowledgement:** The Directors gratefully acknowledge the consistent support received from the Government, Ministry of Commerce & Industry, Ministry of Finance, Capital Market Authority, Muscat Securities Market and all our Share holders. We also thank the management and the employees of the Company for their committed work.

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Chairman



الشركة العمانية الغذائية الدولية (ش.م.ع.ع.)  
**Oman Foods International SAOG**



**Un-Audited Profit and Loss Account for**

Six months ended 30 June 2015

	Notes	<b>30-June 2015</b>	30-June 2014
		<b>RO'000</b>	RO'000
Turnover /Revenue	3	<b>1,398</b>	<b>1,848</b>
Gross Profit		<b>274</b>	<b>249</b>
Other Income	4	80	129
Depreciation		(49)	(54)
Administration & General Expenses		(235)	(375)
<b>Operating Profit/(Loss)</b>		70	(51)
Finance Charges		(26)	(45)
<b>Net Profit /(Loss)</b>		44	(96)



الشركة العمانية الغذائية الدولية (ش.م.ع.ع)  
**Oman Foods International SAOG**



Un-Audited Balance Sheet as at 30TH June 2015				
		As at 30 June		
	Notes	2015		2014
		RO "000"		RO "000"
<b>Non Current Assets</b>				
Property, Plant & Equipment		1,030		1,112
<b>Total Non Current Assets</b>		<b>1,030</b>		<b>1,112</b>
<b>Current Assets</b>				
Inventories	1	226		504
Trade receivables (Net)	2	1,322		1,476
Cash at Bank and in Hand		2		2
Other Deposits & Prepayments		175		154
<b>Total Current Assets</b>		<b>1,725</b>		<b>2,136</b>
<b>Total Assets</b>		<b>2,755</b>		<b>3,248</b>
<b>Current Liabilities</b>				
Trade and Other Creditors		786		935
Bank Loans and Overdrafts	5	799		746

Soft Loan installment due <1 year	6	52		88
Total Current Liabilities		1,637		1,769
<b>Long Term Loans</b>				
Soft Loan	7	171		147
Deferred Government Grant		40		28
Total LT Loans		211		175
<b>Total Liabilities</b>		1,848		1,944
<b>Net Assets</b>		907		1,304
<b>Shareholders Funds</b>				
<u>Share Capital &amp; Reserves</u>				
Share Capital	8	2,000		2,000
Accumulated Loss brought forward		(1,826)		(1,289)
Legal Reserves		172		172
Revaluation Reserve	9	517		517
Profit/(Loss) for the period		44		(96)
		907		1,304
<b>Net Asset per Share</b>		0.454		0.652