



الشركة العمانية الغذائية الدولية (ش.م.ع.ع.)
Oman Foods International SAOG



CHAIRMAN'S REPORT

We are pleased to present the financial results for the nine months ended 30th September 2011.

Operating Results : Your company had made a sale of R.O 5,190,000 compared to the sales of RO 5,161,000 during the same period last year.

Operating Result : During the nine month period ended 30th September 2011, the company made a loss of RO 204,000.

Future Operations: The Company will continue its effort to improve the sales & profitability during the remaining part of the year.

Acknowledgement: The Directors gratefully acknowledges for the consistent support received from the Government, Ministry of Commerce & Industry, Ministry of Finance, PASFR, Banks, CMA, MSM and all our shareholders. We also thank management and the employees of the company for their committed work.

CHAIRMAN



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Un-Audited Balance Sheet as at 30 September 2011	Notes	As at 30 September	
		2011	2010
		RO "000"	RO "000"
Non Current Assets			
Property, Plant & Equipment		810	922
Investments Available For Sale	1	704	747
Total Non Current Assets		1,514	1,669
Current Assets			
Inventories	2	1,284	1,633
Trade receivables (Net)	3	821	878
Cash at Bank and in Hand		789	1,778
Other Deposits & Prepayments		70	124
Total Current Assets		2,964	4,413
Total Assets		4,478	6,082
Current Liabilities			
Trade and Other Creditors		2,434	3,494
Bank Loans and Overdrafts	-	-	-
Soft Loan installment due <1 year	8	200	150
Provision For Repairs		-	-
Total Current Liabilities		2,634	3,644
Long Term Loans			
Long Term Loans		-	-
Soft Loan	9	303	435
Deferred Government Grant		147	215
Interest Accrued on Long Term Loan		-	-
Total LT Loans		450	650
Total Liabilities		3,084	4,294
Net Assets		1,394	1,788
Shareholders Funds			
<u>Share Capital & Reserves</u>			
Share Capital		6,200	6,200
Accumulated Loss brought forward		(4,792)	(4,621)
Legal Reserves		172	172
Fair Value Reserve		18	61
Profit for the period		(204)	(24)
		1,394	1,788



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Un-Audited Profit and Loss Account for Nine months ended 30 September 2011			
	Notes	30-Sept 2011	30-Sept 2010
		RO'000	RO'000
Turnover /Revenue	4	5,190	5,161
Gross Profit		272	342
Other Income	5	48	152
Depreciation		(39)	(34)
Administration & General Expenses		(482)	(480)
Operating Profit		(201)	(20)
Finance Charges		(3)	(4)
Profit Before Write Back Previous Provisions			
(+) Write Back Previous Provisions	6	-	-
Profit Before Taxation		(204)	(24)
Net Profit		(204)	(24)